

Multifamily Selling and Servicing Guide

Effective as of September 8, 2025

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1601.01A Eligible Mortgage Loans

✓ Requirements

Mortgage Loans with Mezzanine Financing must:

- be newly originated;
- have an original principal balance of at least
 - \$10 million, for DLA Mezzanine Financing, or
 - \$50 million, for non-DLA Mezzanine Financing;
- be fixed rate; and
- be flagged for MBS additional disclosure per Form 4098.

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Glossary

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MBS Mortgage-Backed Security

Mezzanine Financing Subordinate debt financing provided to a direct or

indirect owner of a Borrower that is secured by a pledge of the direct or indirect equity interest in the Borrower held by the owner, and not by a Lien on the Property.

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