Fannie Mae

Multifamily Selling and Servicing Guide

Effective as of November 30, 2024

TABLE OF CONTENTS

Part V Section 302.02 Titling 3
GLOSSARY 4

302.02 Titling

Operating Procedures

You must:

- Ensure all Custodial Accounts are titled:

  [You], as agent, trustee, and/or bailee for Fannie Mae and/or payments of various mortgagors and/or various owners of interests in mortgage-backed securities (Custodial Account).

- Submit:
  - a copy of a
    - signature card,
    - bank statement, or
    - system generated screen print; and
  - the applicable Letter of Authorization per Part V, Chapter 3: Custodial Accounts, Section 302.01: Notifications.

Glossary

C

Custodial Account	Accounts established by the Servicer for depositing P&I payments, T&I funds, Collateral Agreement deposits, and other similar funds. **Synonyms** • Custodial Accounts