



Guide Update 26-24: Borrower Notification for Repairs and Maintenance

Effective: 09/14/26

Summary of Changes

Primary Audience: Asset Management

HIGHLIGHTS

Effective for all Mortgage Loans as of September 14, 2026, updated the Operating Procedures for Borrower notification during collateral analysis in Part V, Chapter 5: Surveillance.

Primary Changes

Updated the Operating Procedures for Collateral Analysis to state that if the Property needs any repairs or maintenance, regardless of the Property inspection rating, you must notify the Borrower:

- within 45 days after the inspection date; or
- within 30 days after notice of a Fannie Mae reinspection.

Questions

Please contact Mark Driscoll at (617) 345-8052, or mark_c_driscoll@fanniemae.com, with any questions.