



Guide Update 26-05: Property Inspection Protocol

Effective: 03/23/26

Summary of Changes

Primary Audience: Asset Management

HIGHLIGHTS

Effective for all Mortgage Loans as of March 23, 2026, added Property Inspection Protocol procedures for a Property with:

- a most recent Property Condition Rating of 3; or
- consecutive Property Condition Ratings of 3 or worse.

Primary Changes

Updated Part V, Chapter 5: Surveillance, Section 502.03: Property Inspection Protocol requiring:

- an annual inspection for a Property with a most recent Property Condition Rating of 3; and
- the use of in-house inspectors for a Property with consecutive Property Condition Ratings of 3 or worse.

Questions

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