



Notification 25-13: Form 4650 and Form 4650.A

Effective: 07/30/25

Summary of Changes

HIGHLIGHTS

Effective for Mortgage Loans under application on or after July 30, 2025, updated:

- Title and Closing Requirements for Multifamily Mortgage Loans (Form 4650); and
- Approved Title Insurance Underwriter Schedule (Form 4650.A).

Primary Changes

Updated:

- Form 4650 to clarify the:
 - definition of Escrow Functions; and
 - Borrower requirements to obtain seller consent for providing you and Fannie Mae
 - the PSA documents, and
 - any seller-side settlement statement.
- Form 4650.A to:
 - include additional Approved Title Insurance Underwriters; and
 - provide additional information for each Approved Title Insurance Underwriter, including:
 - the maximum single risk loan amount insurable by each Approved Title Insurance Underwriter; and
 - contact information for any Approved Title Insurance Underwriter or associated Title Agent who does not comply with Form 4650.

Questions

For questions, please contact:



- the Fannie Mae Deal Team; or
- Gary Fordyce at (202) 752-8265, or gary_fordyce@fanniemae.com.