



## Notification 26-04: Letters of Authorization for Custodial Accounts

Effective: 04/30/26

### Summary of Changes

Primary Audience: Servicing

#### HIGHLIGHTS

**Effective for all Mortgage Loans as of April 30, 2026**, you must use the Custodial Bank Account Management Application to complete Letter of Authorization forms detailing Custodial Account Information.

### Primary Changes

You must use the Custodial Bank Account Management Application to complete all Letter of Authorization forms detailing information for each Custodial Account being

- created,
- transferred, or
- closed.

As of the Effective Date, the PDF versions of the following Letter of Authorization forms will no longer be available:

- Letter of Authorization for Multifamily P&I Custodial Account (Form 2050);
- Letter of Authorization for Multifamily Collateral Agreement Custodial Account (Form 2051); and
- Letter of Authorization for Multifamily T&I Custodial Account (Form 2052).

### Custodial Bank Account Management Application Requirements



To execute the new applicable forms, you must:

- use the Custodial Bank Account Management Application within 30 days after:
  - opening or closing a Custodial Account; or
  - changing the Eligible Depository or Custodial Account information;
- reference the Job Aid and FAQ documents for assistance; and
- contact your Technology Manager for the appropriate application provisioning.

## Questions

For questions, please contact:

- Lydia Thornton at (703) 833-5201, or [lydia\\_thornton@fanniemae.com](mailto:lydia_thornton@fanniemae.com); or
- Jingyi Zhu at (703) 833-6085, or [jingyi\\_zhu@fanniemae.com](mailto:jingyi_zhu@fanniemae.com).