



Fannie Mae®

Notification 22-16: Form 4254.DEF

Effective: 11/22/22

Retired: 05/22/23

Summary of Changes

HIGHLIGHTS
Effective as of November 22, 2022, the Multifamily Analysis of Operations (Form 4254.DEF) was updated.

Primary Change

Form 4254.DEF was revised to clarify Rate Cap Agreement income and expenses.

Questions

Please contact the Multifamily Operating Statements Team at mf_operatingstatements@fanniemae.com with any questions.