



# Notification 23-03: LIBOR Transition Educational Material

Effective: 01/25/23

Retired: 07/25/23

## Summary of Changes

### HIGHLIGHTS

**Effective as of January 25, 2023**, LIBOR Transition Educational Materials are available for Portfolio:

- Adjustable Rate Mortgage Loans (ARM Loans);
- Structured Adjustable Rate Mortgage Loans (SARM Loans); and
- Hybrid Adjustable Rate Mortgage Loans (Hybrid ARM Loans).

### Primary Changes

Updated LIBOR Educational Materials to:

- clarify final rules related to LIBOR Replacement rates published by the Federal Reserve Board of Governors; and
- provide information for:
  - transition expectations;
  - timelines;
  - servicing;
  - Interest Rate Caps;
  - disclosure;
  - supporting documents; and
  - contacts.

### Questions

Please contact Katya Hill at (202) 752-3820, or [katya\\_hill@fanniemae.com](mailto:katya_hill@fanniemae.com), with any questions.