

Guide Update 22-08: Site Inspections and Lease Audits

Effective: 05/02/22 Retired: 04/03/23

Summary of Changes

HIGHLIGHTS

Effective for Mortgage Loans Delivered on or after May 2, 2022, the site inspection and lease audit information was updated.

Primary Changes

In Part II, Chapter 4: Inspections and Reserves, the site inspection and lease audit information was updated for:

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- performing a lease audit to confirm inspection results;
- randomly selecting units for inspection;
- confirming the occupancy of inspected units; and
- confirming the inspector's findings during your lease audit.

Questions

Please contact the Fannie Mae Deal Team with any questions.