

## Notification 19-10: Form 4636.TA

Effective: 12/16/19 Retired: 04/20/20

# **Summary of Changes**

#### **HIGHLIGHTS**

Effective **December 16, 2019**, the Multifamily Asset Management Delegated Transaction: Transfer/Assumption (Form 4636.TA) was updated to align with the Guide.

### **Key Changes**

Primary changes include updating the Guide references, and requiring Servicers to:

- perform a "Critical" level of due diligence on crowd funding transactions; and
- underwrite the transaction per Parts I, II, and the applicable products and features in Part III.

#### Questions

Please contact Jon Carr at (312) 368-6389 (jonathan\_m\_carr@fanniemae.com) or Michael Dick at (202) 752-6634 (michael w dick@fanniemae.com) with any questions.

Effective: 12/16/2019