



Guide Update 19-03: Green Mortgage Loan Efficiency Measure Extension

Effective: 10/21/19

Retired: 11/30/20

Summary of Changes

HIGHLIGHTS

Effective **October 21, 2019**, Fannie Mae is delegating the authority to approve a one-time extension for up to 90 days for any Completion/Repairs that are Efficiency Measures associated with a Green Rewards Mortgage Loan.

Changes

The Servicer may approve an extension of the due date for completing Efficiency Measures (documented on Addendum to Schedule 6 - Required Repair Schedule) for a Green Rewards Mortgage Loan provided that the extension

- must not exceed 90 days,
- must not change the scope or modify any Efficiency Measures,
- may only be granted once for any Property or Mortgage Loan,
- must be documented in an Amendment to the Loan Agreement, and
- must be uploaded to MAMP.

Questions

Please contact David Miller at (202) 752-6297 or david_w_miller@fanniemae.com with any questions.