



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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#### **416.09** Credit Facility Supplemental Mortgage Loans Not Permitted

Supplemental Mortgage Loans on Properties within a Credit Facility are not permitted unless expressly authorized under the Master Credit Facility Agreement and other Loan Documents. The Servicer must contact Multifamily Structured Asset Management before underwriting a Supplemental Mortgage Loan.



# Glossary

## C

Credit Facility	Structured Transaction governed by a Master Credit Facility Agreement requiring Mortgage Loans and Properties to be <ul style="list-style-type: none"><li>• cross-defaulted, and</li><li>• cross-collateralized.</li></ul> <p><b>Synonyms</b></p> <ul style="list-style-type: none"><li>• Credit Facilities</li><li>• Credit Facility's</li></ul>
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## L

Loan Documents	All Fannie Mae-approved documents evidencing, securing, or guaranteeing the Mortgage Loan. <p><b>Synonyms</b></p> <ul style="list-style-type: none"><li>• Loan Document</li><li>• Mortgage Loan Document</li><li>• Mortgage Loan Documents</li></ul>
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## M

Master Credit Facility Agreement	Agreement evidencing the terms and conditions of a Credit Facility.
Multifamily Structured Asset Management	Team that can be contacted at <a href="mailto:structured_am@fanniemae.com">structured_am@fanniemae.com</a> .

## S



## Servicer

Primary Person servicing the Mortgage Loan, including

- the originator,
- seller, or
- a third party.

### **Synonyms**

- Servicers
- Servicer's

## Supplemental Mortgage Loan

Mortgage Loan purchased by Fannie Mae that is subordinated to, and has a Mortgage Loan Origination Date after, the Senior Mortgage Loan that is also owned by Fannie Mae.

### **Synonyms**

- Supplemental Mortgage Loans