



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of September 8, 2025

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708.01 No Additional Proceeds

☒ Requirements

If the Borrower is not seeking additional proceeds based on the IRP, you must exclude the amount of the IRP from the LTV and Underwritten DSCR.



Glossary

B

Borrower	Person who is the obligor per the Note.
	Synonyms
	<ul style="list-style-type: none">• Borrowers• Borrower's

I

IRP	Interest Reduction Payment
	Synonyms
	<ul style="list-style-type: none">• Interest Reduction Payment