

Multifamily Selling and Servicing Guide

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TABLE OF CONTENTS

Part III Section 403.01D Non-Contiguous Parcels	3
GLOSSARY	4



403.01D Non-Contiguous Parcels

Requirements

For a Mortgage Loan secured by Non-Contiguous Parcels, a separate HPB Module, HPB Report, or Technical Solar Report is required for each Collateral Record in C&D.



Glossary

C

Collateral	Property, Personal Property, or other property securing a Mortgage Loan.
Н	
HPB	High Performance Building
Μ	
Mortgage Loan	Mortgage debt obligation evidenced, or when made will be evidenced, by • the Loan Documents, or • a mortgage debt obligation with a Fannie Mae credit enhancement.
	Synonyms • Mortgage Loans • Mortgage Loan's
Ν	
Non-Contiguous Parcels	Multiple parcels of land securing a Mortgage Loan that do not share common boundaries or that are separated by dedicated or private streets that are major arterials.

Synonyms

Non-Contiguous Parcel