



Fannie Mae®

Multifamily Selling and Servicing Guide

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Section 201 Test Section

201.01 Test Subsection

Requirements

- A Student Housing Property is a multifamily rental property in which 40% or more, but less than 80%, of the units are leased to undergraduate or graduate students.
- A student with sufficient income to pay rent does not count toward the student unit concentration required for a Student Housing Property.
- Test Shalini Test Form



Glossary

P

Property Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

Synonyms

- Properties
- Property's

S

Student Housing Property A multifamily residential rental property in which 40% or more, but less than 80%, of the units are leased to either undergraduate or graduate students.

Synonyms

- Student Housing

T

Test Shalini Test Glossary terms

- Notes1 Change of Control (23021)
- **Updates-** Manufactured Housing Term Sheet
- *Italicized terms*