



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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**416.10F** Re-Underwriting Assessment Timing

Initial re-underwriting assessments occur as follows:

<b>For a Credit Facility with...</b>	<b>Timing</b>
Monitored DSCR below 1.10	45 days after Quarterly Monitoring forms are due per <a href="#">Part V, Chapter 5: Surveillance, Section 503.02: Quarterly Financial Analysis of Operations</a> .
Any other Trigger Event	45 days after the event.



# Glossary

## C

### Credit Facility

Structured Transaction governed by a Master Credit Facility Agreement requiring Mortgage Loans and Properties to be

- cross-defaulted, and
- cross-collateralized.

#### **Synonyms**

- Credit Facilities
- Credit Facility's

## T

### Trigger Event

Per the Master Credit Facility Agreement, a defined event that gives the right to fully re-underwrite the Credit Facility per the Underwriting and Servicing Requirements.