



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## 307.01 Establishing Drafting Accounts

### ➔ Guidance

You may use Drafting Accounts to simplify transferring funds to Fannie Mae.

### ☑ Requirements

You must comply with [Part V, Chapter 3: Custodial Accounts, Section 306: Clearing Accounts](#) when establishing a Drafting Account.



# Glossary

## D

### Drafting Account

Custodial Account established by the Lender for the benefit of Fannie Mae and for which Fannie Mae has authority to transfer funds.

#### **Synonyms**

- Drafting Accounts