



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of September 8, 2025

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104.02 Cash Collateral Agreements

☒ Requirements

You must:

- ensure any control agreement perfecting Fannie Mae's security interest in pledged collateral remains in full force and effect; and
- not invest, apply, or release any collateral under a Cash Collateral or other Security Agreement.



Glossary

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Collateral	Property, Personal Property, or other property securing a Mortgage Loan.
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Security	MBS, PFP MBS, or REMIC.
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Synonyms

- Securities