



Fannie Mae®

Multifamily Selling and Servicing Guide

Effective as of September 8, 2025

No portion of this Multifamily Selling and Servicing Guide may be reproduced in any form or by any means without Fannie Mae's prior written permission, except as may be provided herein or unless otherwise permitted by law. Limited permission to reproduce this Multifamily Selling and Servicing Guide in print, in whole or in part, and limited permission to distribute electronically parts of this Multifamily Selling and Servicing Guide, are granted to Fannie Mae-approved Lenders strictly for their own use in originating and selling multifamily Mortgage Loans to, and servicing multifamily Mortgage Loans for, Fannie Mae. Fannie Mae may revoke this limited permission by sending 60 days advance written notice to any or all Fannie Mae-approved Lenders.



TABLE OF CONTENTS

Part IV Section 604.02 MSFMS Data Errors	3
GLOSSARY	4



604.02 MSFMS Data Errors

Operating Procedures

To address MSFMS errors:

Timing	Action
Before Submission	<p>If you believe</p> <ul style="list-style-type: none">• the data is correct, or• a message is related to information Fannie Mae approved,<ul style="list-style-type: none">- select the "submit for review" system status, and- explain the issue. <p>Multifamily Structured Acquisitions will review the submission and will</p> <ul style="list-style-type: none">• override the error, or• return it to you to revise and resubmit with a "submitted" status.
After Submission	<p>Email Multifamily Structured Acquisitions with the subject line " Deal Name MSFMS Data Change Request, " if you</p> <ul style="list-style-type: none">• made an error, or• believe the data is incorrect after the MSFMS status is "submitted".



Glossary

M

MSFMS	Multifamily Structured Facilities Management System performing collateral delivery and securitization functions for Structured Transactions.
Multifamily Structured Acquisitions	Team that can be contacted at mf_spot@fanniemae.com .