



Fannie Mae®

Multifamily Selling and Servicing Guide

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113.01 Property Management

Requirements

You must confirm the Property's management team or company:

- manages other assets in the Property's same geographic area; and
- has adequate staffing and expertise
 - managing similar
 - multifamily assets, and
 - regulatory restrictions, and
 - to ensure effective
 - administration,
 - leasing,
 - marketing, and
 - maintenance.

Guidance

An independent, professional Property management company is not required.



Glossary

P

Property

Multifamily residential real estate securing the Mortgage Loan, including the

- fee simple or Leasehold interest,
- Improvements, and
- personal property (per the Uniform Commercial Code).

Synonyms

- Properties
- Property's